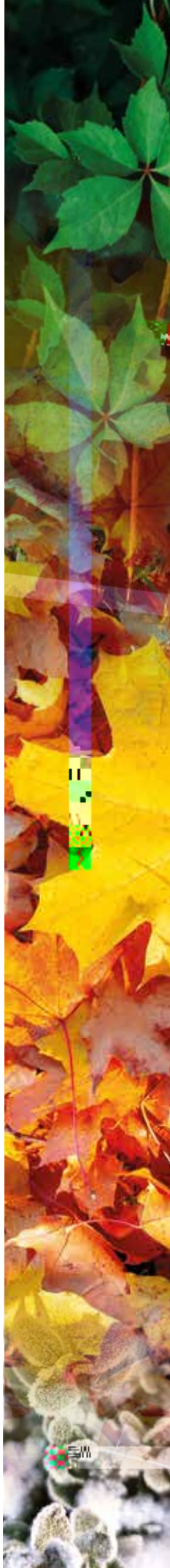


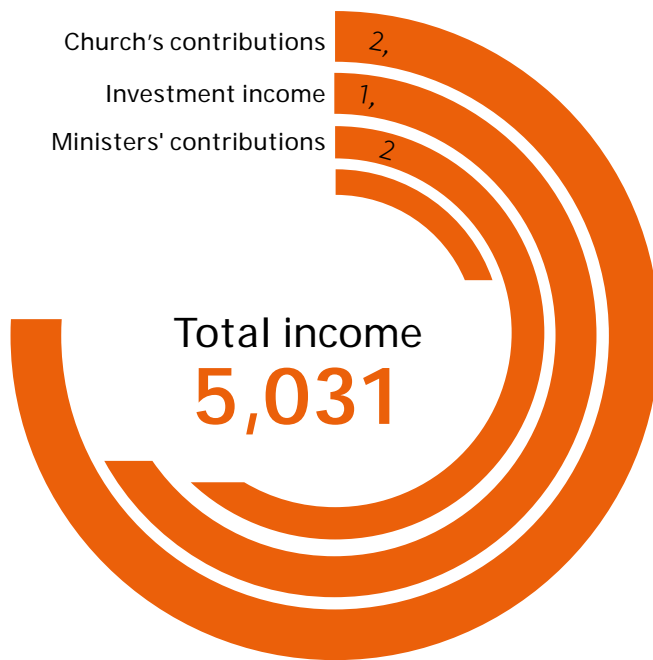
# Pensions Update 2021



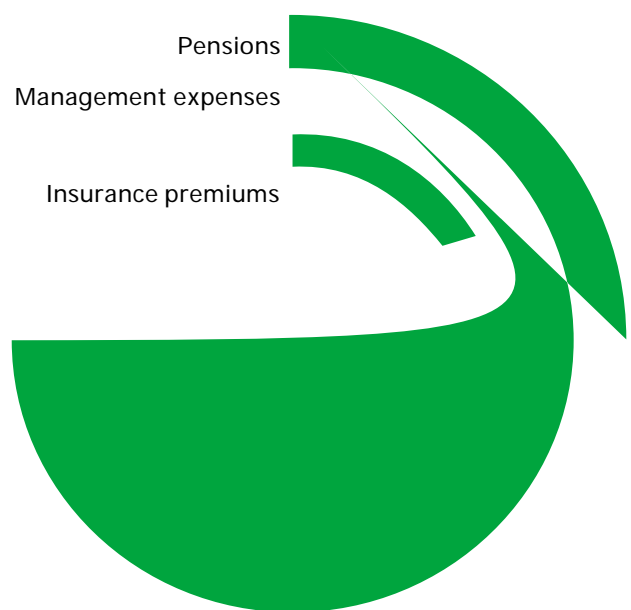








Income



Expenditure

## Future pension benefits

were passed which empowered the Church to consider

# Annual summary funding statement

a summary funding statement.

## Summary funding statement made in accordance with the Scheme Funding Regulations 2005/3377

This statement relates to the actuarial valuation carried out as at 1 January 2018 and the following two years.

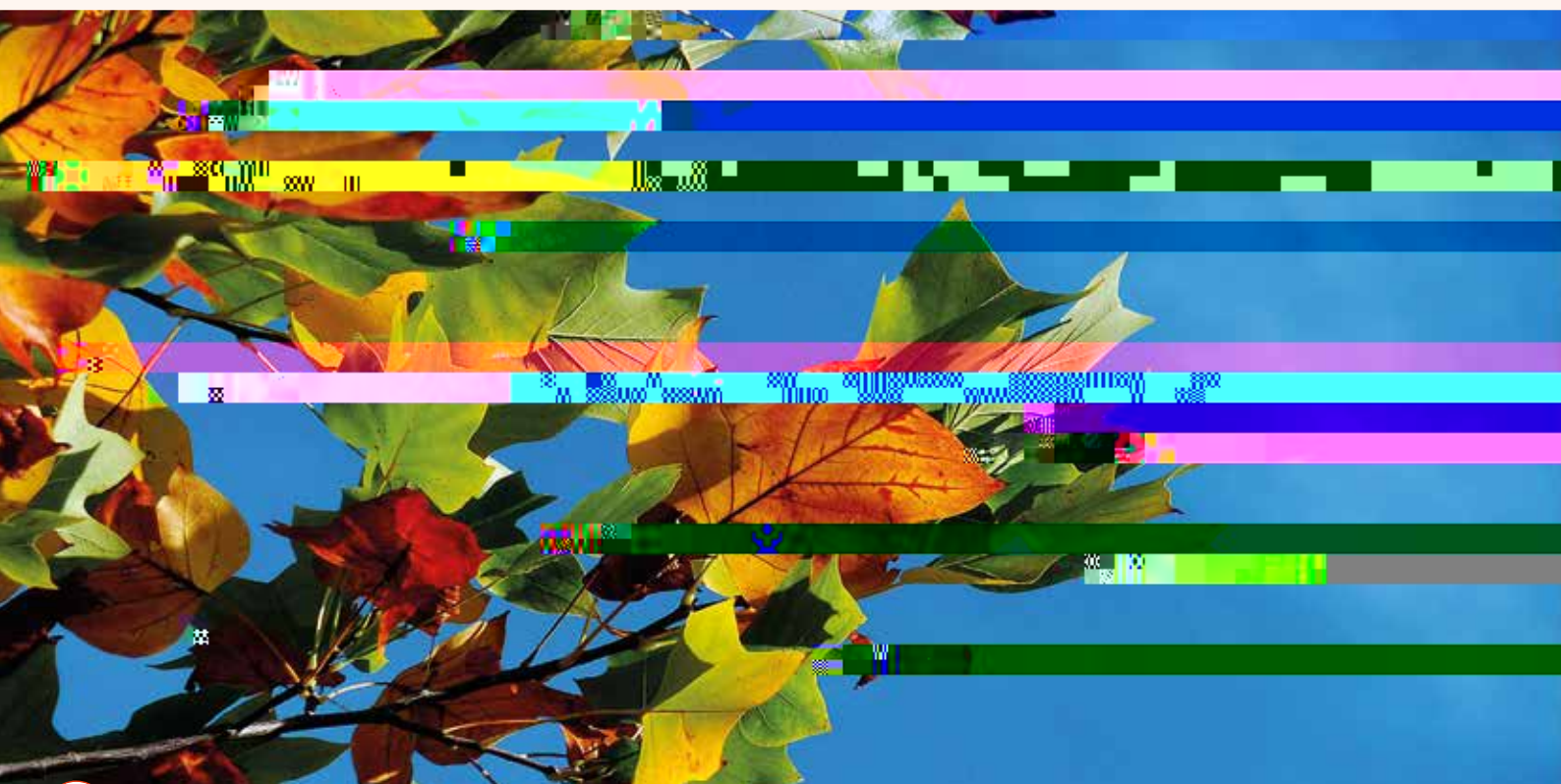
In accordance with legislation, an ongoing valuation was carried out as at 1 January 2018. This assumed that the Pension Fund would continue with the Church's contributions being made at the recommended levels.

	1 January 2018	1 January 2019	1 January 2020
<b>Assets</b>			
<b>Liabilities</b>			
<b>Funding level</b>			102%

return on the Pension Fund's assets having been higher than expected over the period, along with a fall in gilt yields, but this was broadly matched by the Fund's investment in index-

hypothetical situation of the Pension Fund winding up on 1 January 2018. This is based on the

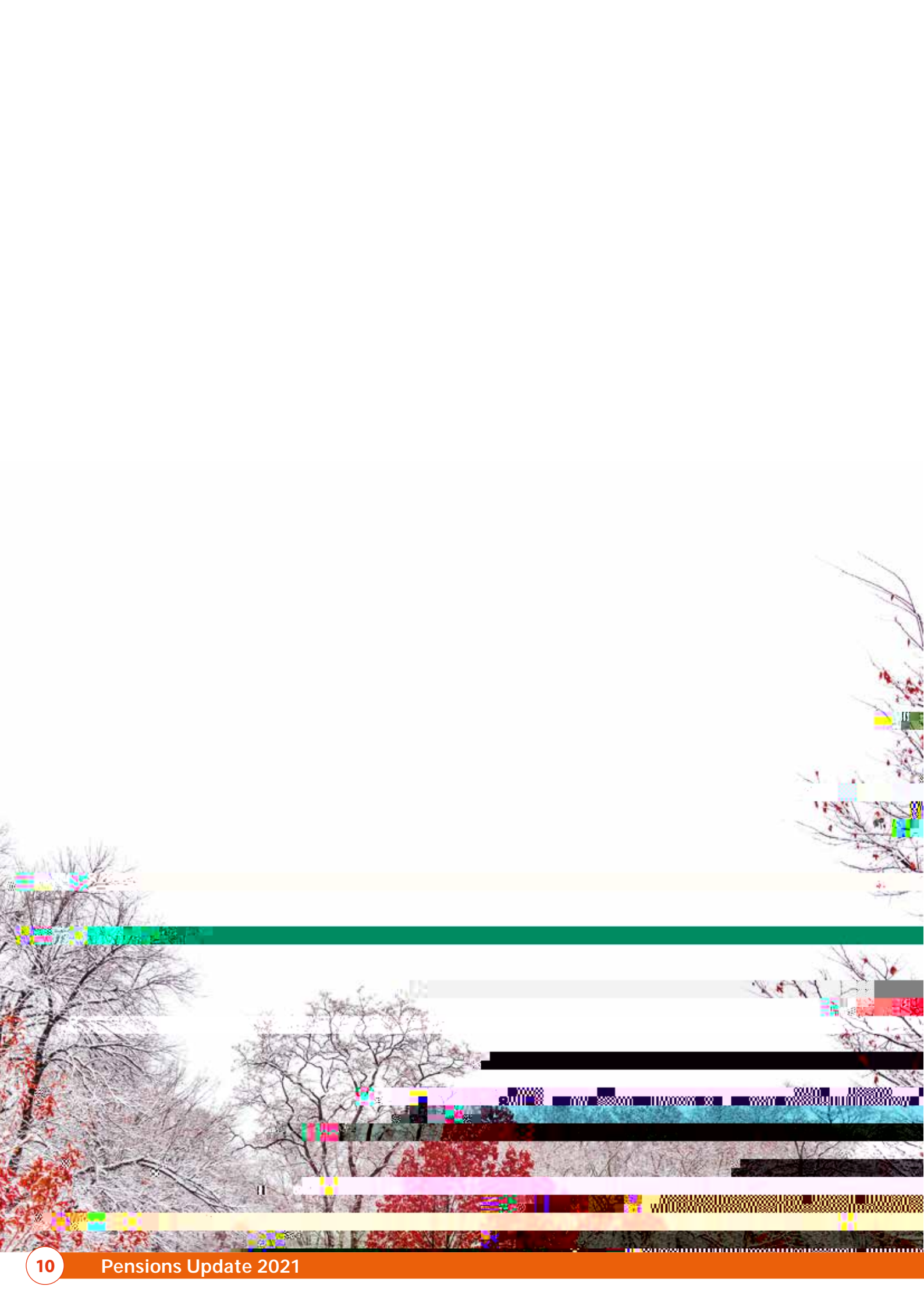
there is no intention to wind up the Pension Fund nor to purchase annuities on terms currently available from insurers. We also have a statutory obligation to inform you that if the Pension





## 2020 investment report – A rocky year

- 
- 
- Property to give steady returns



in relation to ethical investment.

We do this in two ways.

1

<https://bit.ly/3o0vOau>

in mind so that investment can follow good practice rather than exploitation.

<https://bit.ly/3tVPEok>

with them, and understand the latest of their ethical investment research/development



## Pension scams

## Reduction in the money purchase annual allowance

The taxation authorities limit the amount of pension that you may build up each year without there being any additional taxation implications. This is called the Annual Allowance and

## Moving to non-URC posts

Members may not be aware that there can be pension implications if part of their role is for post please contact Rob Seaman to discuss the potential pension implications.

## Personal data

pieces of personal data. For further information see our Data Privacy notice, which can be

## Some reminders

[www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk)

The Trustee and its advisers must hold certain information, including details of the Trustee's and its advisers' interests in the Trust's assets, and details of the Trustee's and its advisers' relationships with the Trust's assets.

